

# **Archbright Salary Survey Methodology Report**

#### **Note of Appreciation**

Archbright appreciates the members and participants, (hereby referred to as participants), who contributed to this survey and the continuing support of those who provide updates throughout the year. Your willingness to share data makes the survey successful and provides a valuable tool for pay practice decisions.

#### **Confidential Information**

This survey is provided to assist in determining your pay practices. All content, format, and methodology are confidential and proprietary to Archbright.

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### **Salary Survey Platform**

Archbright's salary survey input tool, and the resulting data, are hosted on our propriety platform—mozzo. Participants of mozzo's Salary Survey can create, download, and share compensation reports and view pay data visualizations on a variety of jobs at any time.

## **Survey Dates**

The Salary Survey opened on April 16, 2024. The window for input is typically 6 weeks. The publication date is dependent upon the number of responses.

#### **Data Collection**

Participants utilize the Compensation Input Form, (CIF) which solicits specific compensation data. If applicable, last year's data can be downloaded and updates provided. Updates can also be provided within specific time frames.

## **Survey Data Methodology**

After submission, the CIF undergoes a thorough analysis within the tool, leveraging advanced statistical and mathematical methods, including:

- Detection of outliers through standard deviation measures,
- Compliance with Safe Harbor regulations concerning data retention,
- Application of dominance diffusion mathematics for data pattern analysis.

The analysis is benchmarked against our existing datasets, enabling the immediate identification and communication of any discrepancies to the user. Should any issues remain unresolved, they are escalated for a mozzo administrator's review, upholding the highest standards of data integrity.

### **Data Validation and Accessibility**

Before inclusion in the user-accessible compensation database, each data point undergoes multiple validation checks:

- Adherence to a 90-day non-modification period as stipulated by Safe Harbor regulations.
- Clearance of outlier classification to ensure consistency.
- Avoidance of dominance patterns, preserving the dataset's neutrality.
- Support by a minimum of five data points to guarantee statistical relevance.

Data not meeting these criteria is securely stored, remaining non-viewable until it either complies with our validation protocols or our broader dataset evolves to accommodate it.

## **Data Visualization and Aging**

To ensure the most current and accurate representation of wage averages, our reportable data visualization incorporates a default aging process. This practice reflects the dynamic nature of wage data and aligns with mozzo's commitment to providing precise and relevant compensation insights.

## **2024 Survey Improvements**

A number of improvements were made to the survey and input process. The changes were designed to make it easier to find the perfect job match and provide you with more useful data.

A full description of the improvements can be found on the first tab of the CIF.

Improvements include:

- Easier input.
- Consolidated industries tied to NAICS codes.
- Easier job matching with a matrix of job details such as job level, classification, and more.
- New title format that makes it easier to determine if a position manages people.
- Increased diversity and inclusion by including alternatives to degree requirements.
- Added classification levels for support roles, professional roles, and people manager roles.
- Simplified the data verification process to better highlight errors and make corrections.
- Added a feature to request new job titles.
- Improved data collection by asking some specific questions of all participants.

## **Key Terms**

#### **Outliers**

- Outliers are identified upon upload of an input form or creation of a new job.
- Standard statistical formula (standard deviation) is used to detect outliers.
- The population used in this calculation is our standard data range of two years back.
- Upper limit: Standard deviation \* 2.5
- Lower limit: Standard deviation \* 1.5.
- Outliers are confirmed or corrected by members and reviewed by admins if confirmed.



#### **Data Range**

Data from start of year minus two years back is used (rolling window approach).

#### **Data Aging**

- The default aging rate of 5% applied to all jobs.
- Ages jobs forward to the current date or a member-selected future date.
- Calculation formula: Aged Value = Initial Value × (1 + daysPassed × (rate / 365)).

#### **Dominance**

- Ensures no single organization dominates > 25% of wage data for a specific job code.
- Analysis triggered when there are ≥ 5 companies.
- Dominant company jobs are adjusted down for the visualized data set.

#### **Visualization Criteria**

- Visualizations are based on processed data after outlier detection, dominance analysis, and aging.
- Jobs in dominance or holding are not used in visualizations.
- Jobs must be older than 90 days to be visualized in accordance with Safe Harbor Laws.

#### **Support and Questions**

Questions about the survey can be directed to **<u>RegionalSurveys@archbright.com</u>**. All other questions can be sent to **<u>Info@Archbright.com</u>**.